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UNIVERSITY OF OXFORD

Professor Sir David F Hendry, FBA, FRSE, FAcSS

5/03/2019

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Dear Dña. Teresa Sanjurjo,

As you know, Dr. Carlos M. Jarque has been nominated by the International Statistical Institute and the Forum for Sustainable Development for the 2019 Princess of Asturias Award in Social Sciences. I wish to strongly support this nomination.

I first met Carlos Jarque when he was a postgraduate student at the London School of Economics in the years 1977 and 1978. He specialized in Econometrics and Statistics, the former of which I taught. Due to his extraordinary performance (both year-long degrees were awarded with a mark of Distinction) he obtained a Ph.D. scholarship to go to the Australian National University, a leading research university in econometrics worldwide. His Ph.D. thesis on "The Econometrics of Cross Sections" produced valuable methods for the analysis of cross-sectional data and with important findings on consumer and saving behaviour.

Shortly after finishing his Ph.D., he participated in the Econometric Society Congress in Mexico City. There he presented state of art research on statistical inference which was discussed, among others, by Angus Deaton (Nobel Prize winner in Economics in 2015). From a very young age, the research talent of Carlos Jarque was widely recognized.

Carlos M. Jarque continued his research activities in statistics, theoretical and applied econometric modelling, and economics. He has made a substantive

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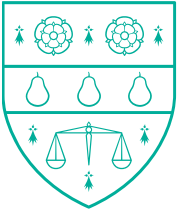


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mark on research, including content widely disseminated in textbooks, but most notably by the more than 7500 citations it has received from other scholars. He is a leader in the science of learning from data. His research has been innovative and at the forefront. His findings - when applied - have given improved information. These are basic features needed to attain Sustainable Development.

His contributions led him to lead and transform the statistical office of Mexico, the UN Statistical Commission, the International Statistical Institute and organizations for National Planning, budget control, economic forecasting and Social Development.

His ample research work in social and economic fields, and his valuable contributions to attain economic development with social inclusion should also be recognized.

It is my pleasure to support his candidacy for this prize.

Yours sincerely,

David F. Hendry